H1 2026 Financial Results

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Agenda

Stronger growth momentum in H1 sets the stage for H2

Strong revenue growth, accelerating throughout H1
5.6% year-on-year growth; acceleration from Q1/26 to Q2/26 (+25.7%)

Significant margin improvement
Higher net sales driving improved operating leverage

Efficiency program on track
Targets: optimize processes, streamline operations, and reduce costs

Strong momentum with book-to-bill @1.48 ytd
Higher than at the end of Q1/26 with ytd 3M of 1.36

Penang facility completed, ready for ramp-up
Move-in and initial product qualifications in H2/26

239.8
Net sales in CHF millions
(+5.6% vs. HY25)

13.1%
Reported EBITDA margin
(HY25*: 10.1%)

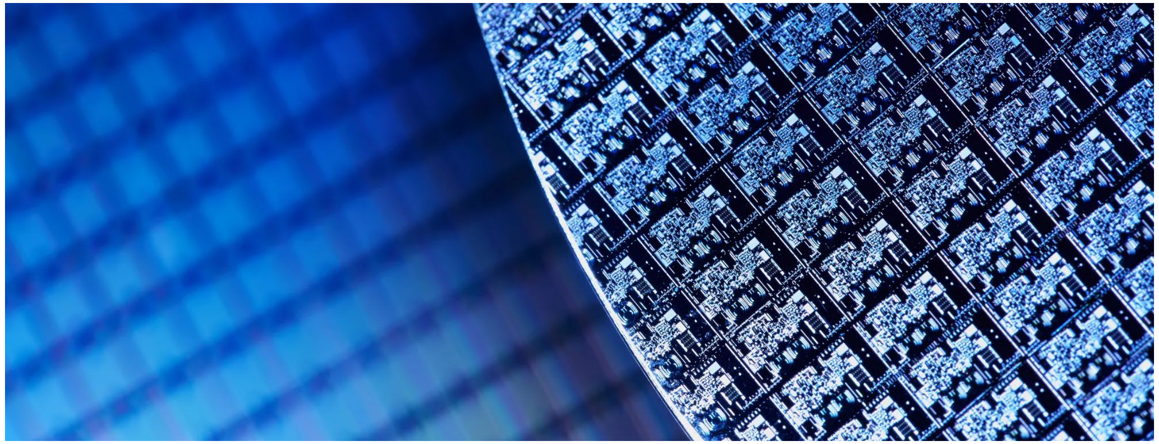
–19.3
Free cash flow in CHF millions
(HY25: CHF +1.3 million)

8.7%
Return on Capital Employed
(ROCE) (HY25*: 8.6%)

* Restated, further explanations on the restatement are set out in note 01.1, “Restatement” of the Half-Year Report 2026

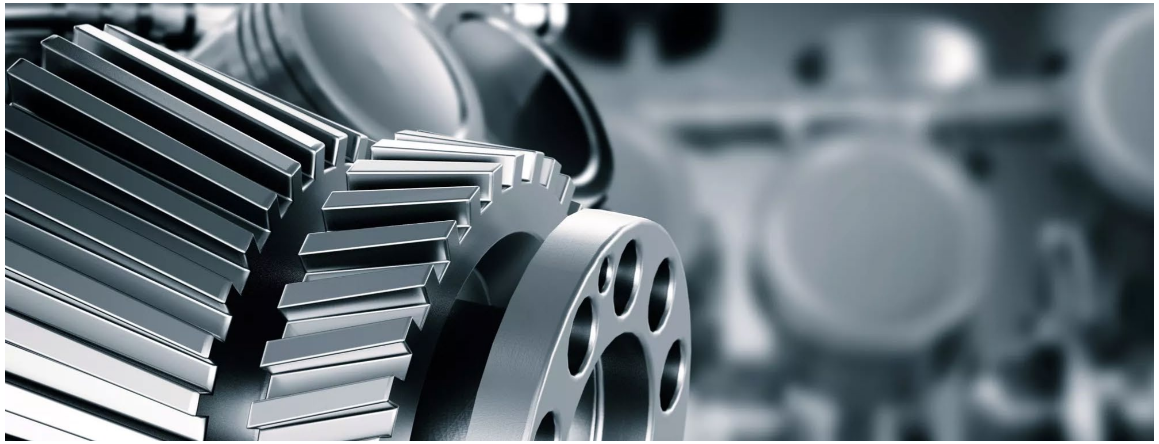
Dynamic semiconductor market, mixed trends across industrial end markets

Semiconductors and Electronics



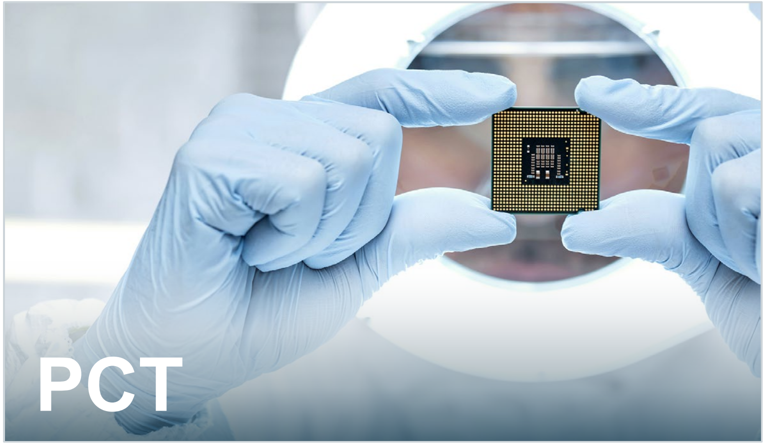
- Sustained positive market dynamics and strong performance across all regions
- Growth fueled by AI infrastructure, Advanced Packaging, and leading-edge technologies
- Forecasts for WFE significantly upgraded throughout H1, reflecting stronger-than-expected market momentum

Other industrial segments

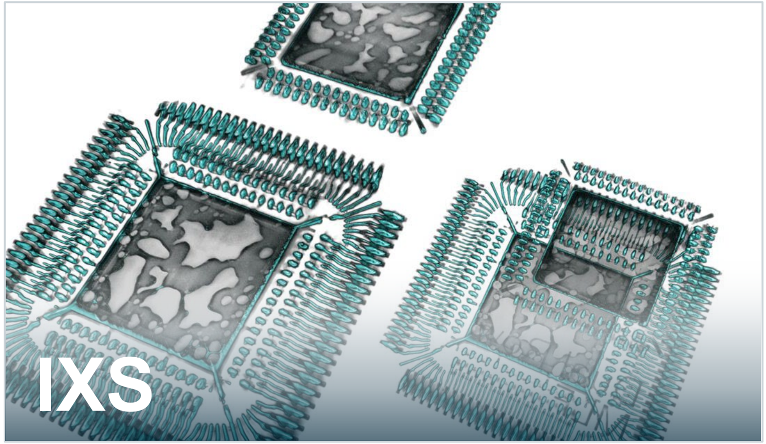


- Manufacturing: Industrial activity remained subdued amid trade tensions and persistent regional divergence
- Security: Increased investments in critical infrastructure protection and resilient security solutions
- Aerospace/Defense: Strong commercial aviation and aircraft utilization; sustained increases in defense spending

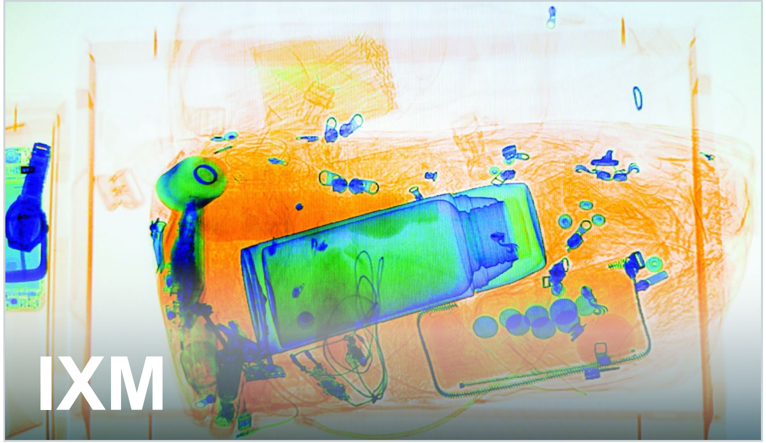
Divisions capitalizing on distinct market opportunities



- PCT division continues to drive growth, supported by strong order momentum
- Synertia® gains further traction, strengthening PCT's market position
- PCT is continuously ramping up production capacity



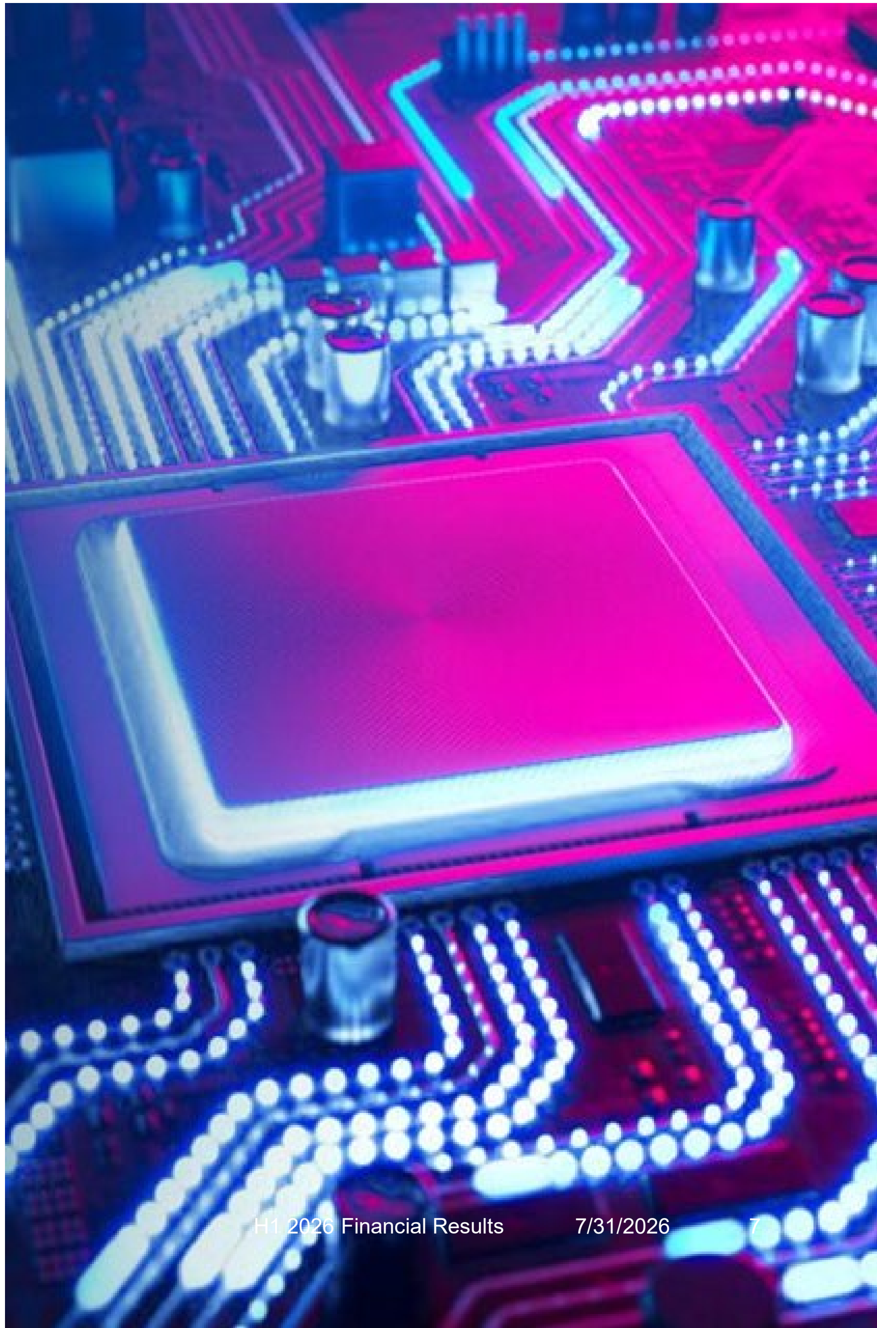
- IXS more than doubled CA20 purchase orders compared to YE25
- Expanded CA20 product portfolio enabling expansion into new applications
- Cost optimization and restructuring improved profitability



- IXM sales grew due to strong demand in selected markets such as security
- Manufacturing recovered with government and defense support
- Market position improved with focus on quality and delivery

Strong foundation laid – significant upside remains

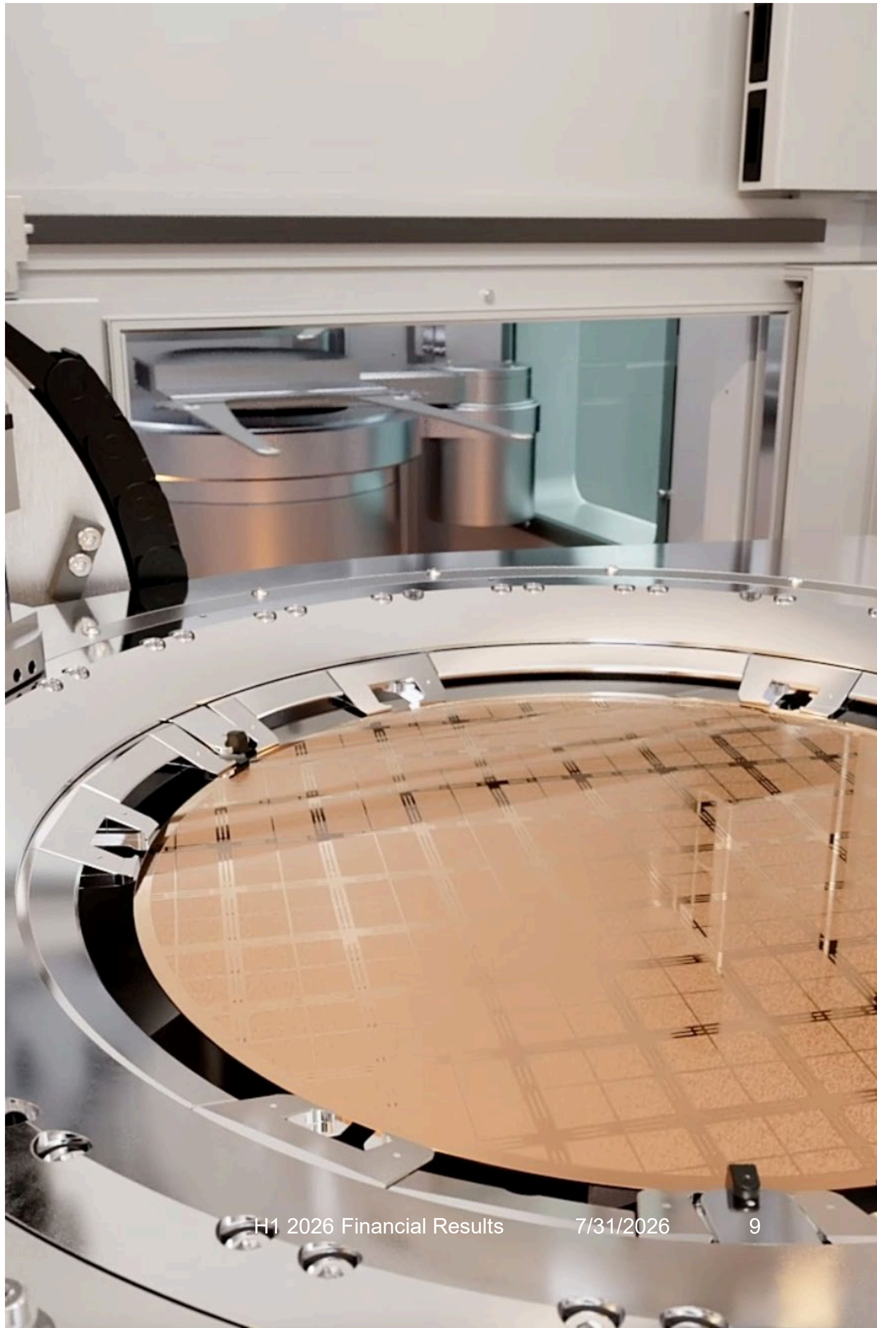
- Gradual sales improvement as expected, with acceleration throughout H1
- PCT delivers solid performance amid an accelerating market upturn
- Upswing in the semiconductor sector expands to NAND, mainly for data centers
- Strategic repositioning and restructuring at IXS supports profitability
- Growth driver products building momentum



Agenda

Financial overview

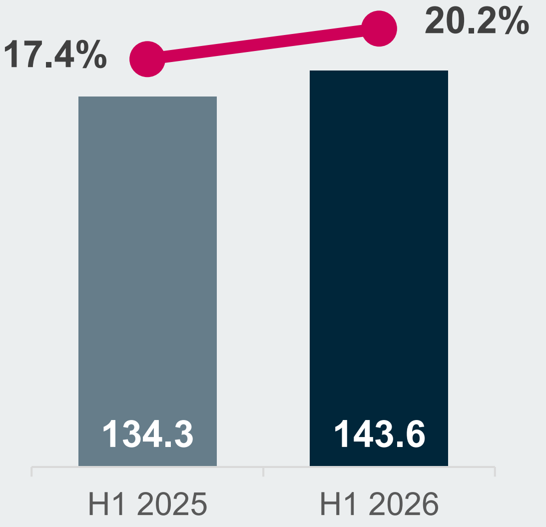
- Top-line driven by strong growth in PCT and IXM
- Gross margin above 40% – volume, operating leverage
- Efficiency program progressing as planned
- Penang investment largely completed by YE26; strong FCF returns in 2027
- Financial priorities remain unchanged:
  - Disciplined execution of the ramp-up is key to realizing the profitability benefits
  - Targeted investments in strategic projects – R&D, Penang, Market access
  - Implement efficiency program, completed until YE27



Distinct growth drivers propel divisions: PCT & IXS margins up, IXM achieves double-digit sales growth

Net sales [in CHF millions] — EBITDA margin

PCT



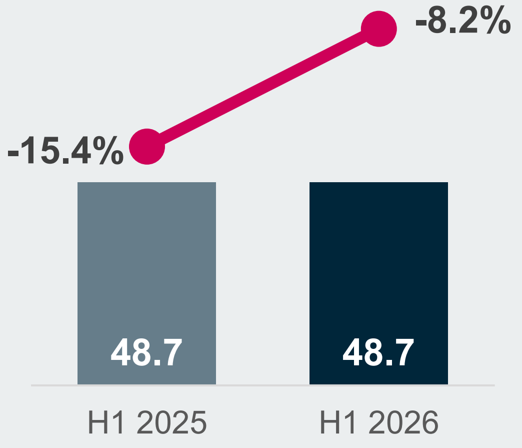
Net sales +6.9% (+15.0% in constant currency)

EBITDA 28.9m CHF

(H1 2025*: 23.4m CHF)

Semi strength; strong op. leverage, -ve FX

IXS



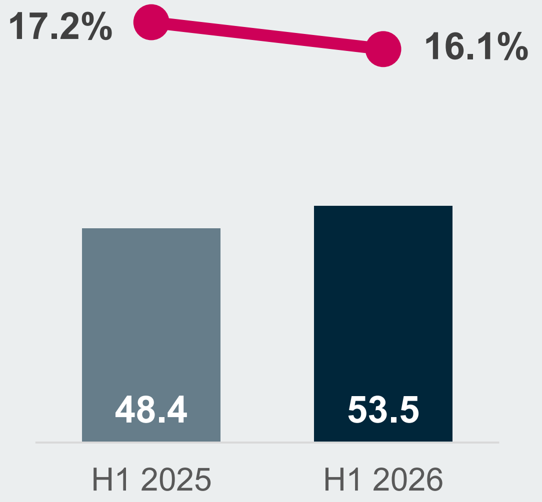
Net sales +0.1% (+6.6% in constant currency)

EBITDA −4.0m CHF

(H1 2025: −7.5m CHF)

CA20 gaining traction; restructuring program

IXM



Net sales +10.6% (+15.5% in constant currency)

EBITDA 8.6m CHF

(H1 2025: 8.3m CHF)

New products for growth markets; -ve FX

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Operating leverage lifts profitability

Net sales (CHF mn)	Gross profit margin	EBITDA (CHF mn)
239.8	41.4%	31.4
+5.6%	HY25*: 39.5%	HY25*: 23.0

EBITDA margin	Net income (CHF mn)	ROCE
13.1%	13.5	8.7%
HY25*: 10.1%	HY25*: 10.1	HY25*: 8.6%

- Net sales growth in constant currency: +12.7%
- Higher gross margin: operating leverage
- EBITDA and EBITDA margin: higher GM and stable costs
- ROCE slightly higher vs. HY25

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Enhanced capex for investments into growth, balance sheet remains robust

Capex (CHF mn)	Free CF (CHF mn)	Net debt (CHF mn)
29.4	**–19.3**	**–19.3**
HY25: 12.1	HY25: +1.3	YE25: +5.3

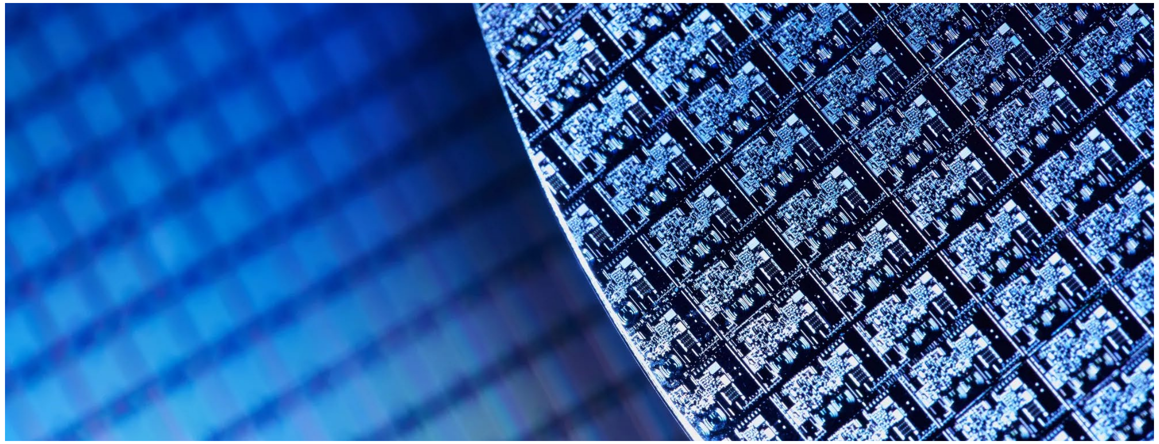
Capex as % of sales	Cash / Cash eq. (CHF mn)	Debt factor
12.2	**69.8**	**+0.6**
HY25: 5.3	YE25: 96.6	YE25: -0.1

- Capex: investments into additional capacity – Penang site
- FCF: temporarily high capex level and inventory build-up to meet higher demand
- Temporary net debt position: higher than normal capex level
- Financial flexibility maintained

Agenda

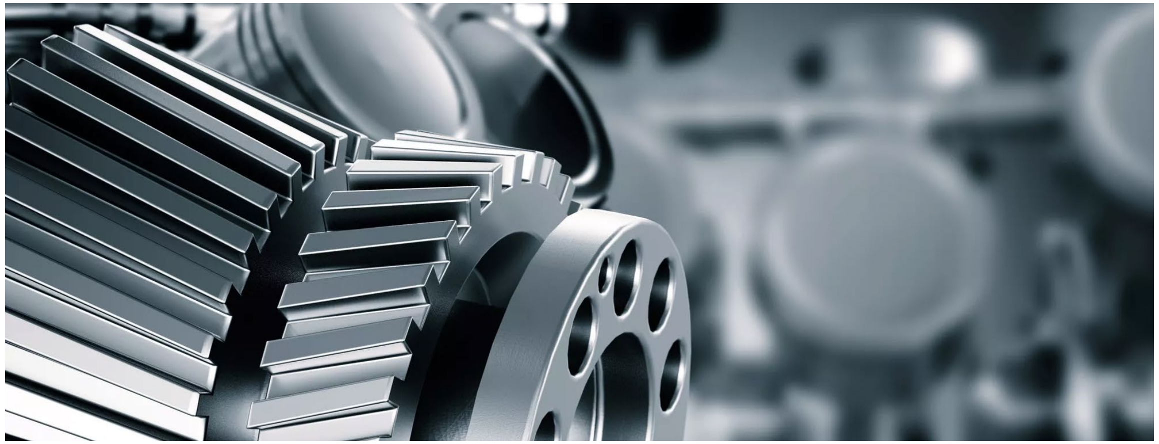
Upturn in the semiconductor industry continues; industrial markets selectively improve

Semiconductors and Electronics



- Sustained growth momentum in the semiconductor industry
- Continued investment in cutting-edge technologies
- Volume markets are recovering, but at a slower pace
- WFE capital expenditures will remain high
- Projected WFE capex growth for FY26[1]: 17% to 27% over FY25

Other industrial segments



- Manufacturing: Selective recovery, tempered by trade tensions and regional divergence
- Security: Sustained demand driven by critical infrastructure protection, digitalization and geopolitical risks
- Aerospace/Defense: Continued production ramp-up, strong aftermarket; accelerating investment – geopolitical tensions

[1] Range of estimates Q2/26: TechInsights, Gartner, Lam, TEL, KLA

Sales and profitability to significantly improve y-o-y

Business environment

- Semiconductor cycle remains strong
- Sustained growth across all regions
- NAND capital expenditure recovery gaining momentum (data centers)
- Order intake is expected to remain at a high level
- Source of uncertainty: Impact of geopolitics on semiconductor industry

Comet focus

- Manage the upturn – translate growth into profitability
- Drive commercialization of next-generation product platforms
- Ramp-up the Penang site for a smooth transition
- Completion of the efficiency program: Full implementation by YE27, projected sustainable EBITDA improvement of CHF 20-30 million per year from FY28 onwards

Guidance FY 2026

Net sales

(in CHF million)

540 to 570

EBITDA margin

(in % of net sales)

14.0 to 17.0

includes one-off items of approx. 3 pp

(excluding one-offs: 17.0% to 20.0%)

Q & A

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Appendix

Definition of financial key figures

Book-to-bill ratio: Ratio of orders received to the amount billed for a specific period

Capex: Purchases of property, plant and equipment and intangible assets shown under investing activities in the consolidated cash flow statement

EBITDA: Operating income (as per consolidated statement of income) before depreciation on PPE and RoU asset, amortization of intangible assets and impairment losses

EBITDA margin: EBITDA as a percentage of net sales

Equity ratio: Total equity attributable to the shareholders of Comet Holding AG, divided by total assets

Free cash flow: Sum of net cash flows from operating and investing activities

Gross profit margin: Net sales less cost of goods and materials sold as a percentage of net sales

Net debt: Interest bearing debts (such as current and non-current debt and lease liabilities) minus cash and cash equivalents

Net Working Capital: net working capital is the aggregated amount of trade receivables, inventories, trade payables, sales commissions and contract liabilities).

Return on capital employed: ROCE is the ratio of operating income less income tax (NOPAT) to total capital employed. Capital employed is defined as net working capital (aggregated amount of net trade receivables, inventories, trade payables, sales commissions and contract liabilities) plus noncurrent assets employed (aggregated amount of property, plant and equipment, right-of-use assets and intangible assets).

Consolidated statement of income

in CHF millions (rounding differences may occur)	H1 2026	H1 2025*	Change
Net sales	**239,834**	**227,154**	**+5.6%**
Gross profit	**99,362**	**89,755**	**+10.7%**
• Other operating income	1,262	3,153	–60.0%
• Development expenses	–32,011	–34,751	–7.9%
• Marketing and selling expenses	–23,892	–25,248	–5.4%
• General and administrative expenses	–24,331	–20,665	+17.7%
Operating income	**20,391**	**12,245**	**+66.5%**
• Financial result	–1,129	–3,398	–66.8%
Income before tax	**19,262**	**8,847**	**+117.7%**
• Income tax	–5,784	1,253	n/m
Net income	**13,478**	**10,100**	**+33.4%**
• Earnings per share (in CHF)	**1.73**	**1.30**	**+33.4%**
Operating income	**20,391**	**12,245**	**+66.5%**
• Depreciation, Amortization and Impairment	10,976	10,733	+2.3%
EBITDA	**31,367**	**22,978**	**+36.5%**

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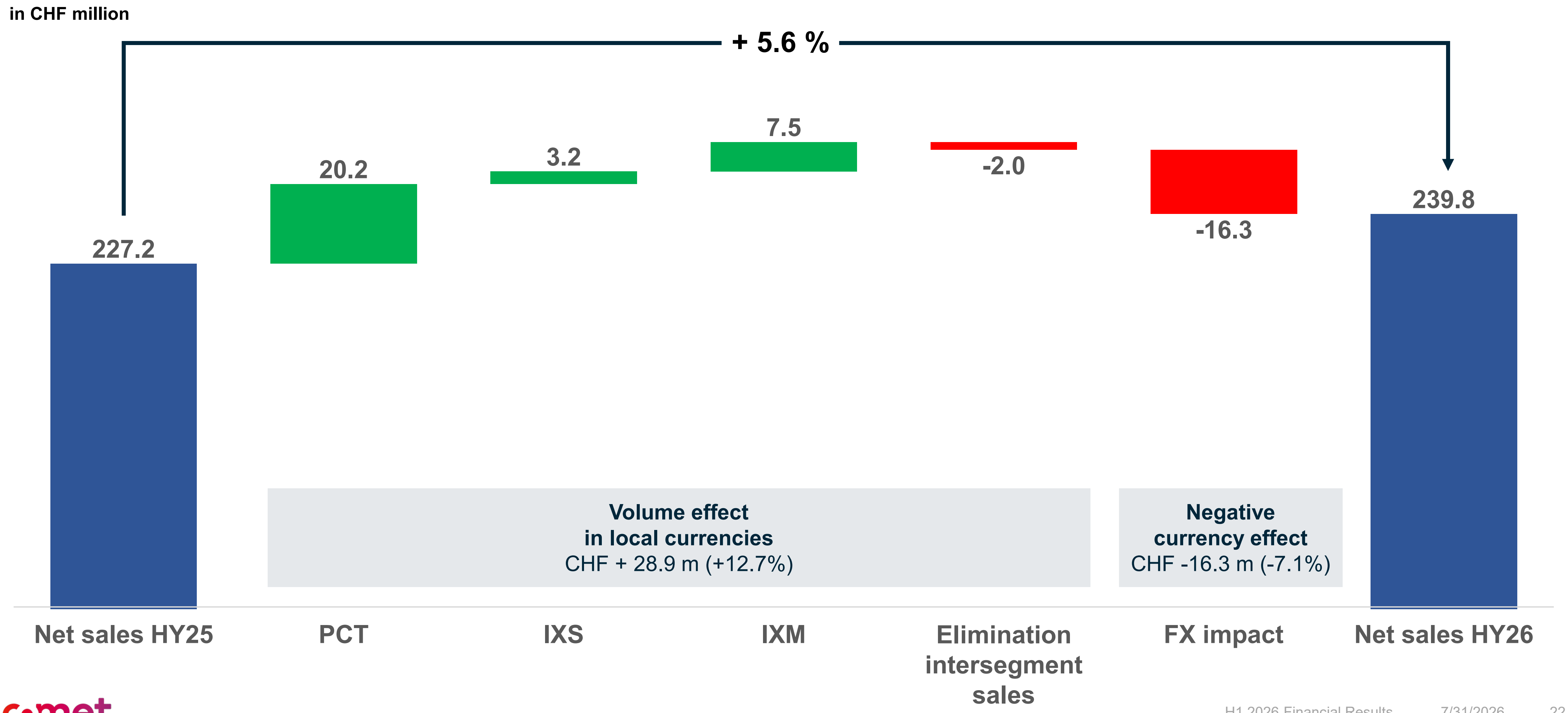
Consolidated statement of cash flows

in CHF millions (rounding differences may occur)	H1 2026	H1 2025	Change
Net cash provided by operating activities	**9,096**	**11,845**	**–23.2%**
in % of net sales	3.8%	5.2%	–1.4pp
Net cash (used in) investing activities	–28,402	–10,501	+170.5%
Free cash flow	**–19,306**	**1,344**	**n/m**
in % of net sales	-8.1%	0.6%	–8.7pp
Net cash (used in) financing activities	–8,543	–16,062	–46.8%
FX translation differences on cash and cash equivalents	1,054	–6,022	n/m
Net increase or (decrease) in cash and cash equivalents	**–26,795**	**–20,739**	**+29.2%**
Net cash and cash equivalents at Jan 1	**96,587**	**113,744**	**–15.1%**
Net cash and cash equivalents at Jun 30	**69,792**	**93,005**	**–25.0%**

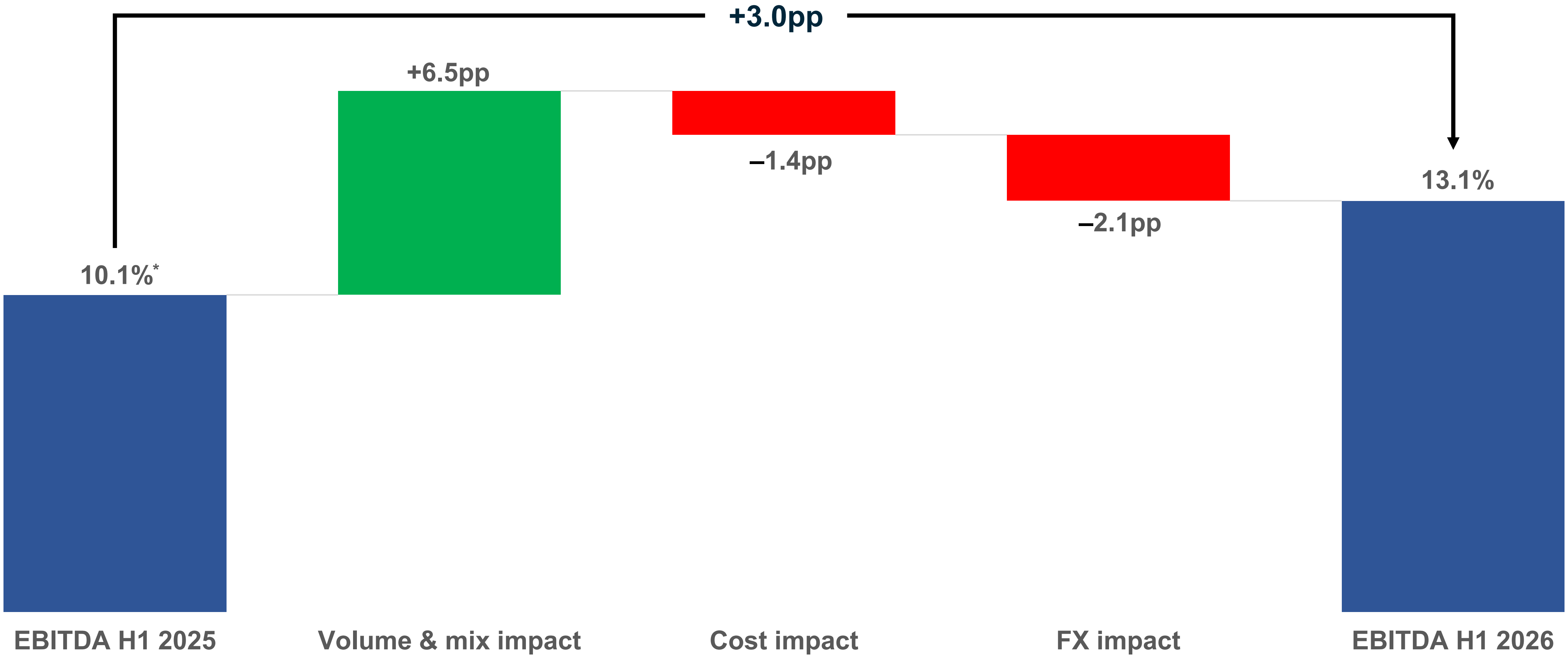
Consolidated balance sheet

in CHF millions (rounding differences may occur)	Jun 30, 2026	in %	Dec 31, 2025	in %
Current assets	283,568	53.5	272,527	54.4
Non-current assets	246,572	46.5	228,393	45.6
Total assets	**530,140**	**100.0**	**500,920**	**100.0**
Current liabilities	112,298	21.2	153,980	30.7
Non-current liabilities	97,518	18.4	38,171	7.6
Total liabilities	**209,816**	**39.6**	**192,151**	**38.4**
Total equity attributable to shareholders of Comet Holding AG	**320,324**	**60.4**	**308,769**	**61.6**
Total liabilities and shareholders' equity	**530,140**	**100.0**	**500,920**	**100.0**

Net sales walk H1 2025 to H1 2026



EBITDA margin walk H1 2025 to H1 2026



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